	<u>LE</u>	<u>INC.</u>	NDQ-/	AAPL			P		<u>58.7</u>		o 16 .	2 (Traili Medi	ng: 18.0) an: 13.0)	RELATIV P/E RATI		4 YLD	1.7		
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	118018 2002	35568813 2003		2005	2006	2007	2008	2009		2011	2012	2013	2014	2015	2016	2017	2018	5 yr. 91.0 85.3 © VALUE LINE PUB. LLC	20-2
1.09	1.14	1.21	1.51	2.38	3.23	3.93	5.22	5.80	10.17	16.64	23.81	27.15	31.16	41.89	40.41	44.25	49.90	Sales per sh A	62.
.00.	.05	.04	.08	.25	.37	.62	.85	1.02	2.35	4.26	6.85	6.96	8.09	11.59	10.53	11.20	12.95	"Cash Flow" per sh	18.
d.02	.02	.01	.05	.21	.32	.56	.77	.90	2.16	3.95	6.31 .38	5.68 1.63	6.45 1.81	9.22	8.31 2.18	9.05 2.40		Earnings per sh ^B Div'ds Decl'd per sh ^F	15
.05	.03	.03	.03	.04	.11	.12	.18	.18	.31	.65	1.26	1.30	1.63	2.02	2.39	2.50		Cap'l Spending per sh	3
.80 912.9	.81 5025.4	.82 5134.2	.93 5480.2	1.28 5845.1	1.67 5986.8	2.38 6106.3	3.38 6218.3	4.42 6298.6	7.45 6411.8	11.78 6504.9	17.98 6574.5	19.63 6294.5	19.02 5866.2	21.39 5578.8	24.03 5336.2	25.85 5150.0		Book Value per sh E Common Shs Outst'g C	50 480
	NMF	NMF	38.0	26.2	29.1	26.3	30.4	19.2	15.2	12.4	12.0	12.3	13.0	12.8	12.6	Bold fig	ures are	Avg Ann'l P/E Ratio	1
	NMF	NMF	2.01	1.40	1.57	1.40	1.83	1.28	.97	.78	.76 .5%	.69 2.3%	.68 2.2%	.64 1.7%	.66 2.1%	Value estim		Relative P/E Ratio Avg Ann'l Div'd Yield	2.
	STRU	CTURE a	as of 7/1/	17		24006	32479	36537	65225	108249	156508	170910	182795	233715	215639	228000	252000	Sales (\$mill) A	300
tal De		339 mill.			000	19.7%	20.8%	22.9%	29.8%	32.9%	37.4%	32.6%	33.1%	35.3%	32.7%	32.0%	32.5%	Operating Margin	35.
Debt	\$89864	mill. L	T Interes	st \$4500 r	mill.	317.0 3496.0	473.0 4834.0	703.0 5704.0	1027.0 14013	1814.0 25922	3277.0 41733	6757.0 37037	7946.0 39510	11257 53394	10505 45687	11000 46600		Depreciation (\$mill) D Net Profit (\$mill)	15 72
ases.	Uncapi	(talized A	40% of C nnual ren		mill.	30.2%	29.9%	28.6%	24.4%	23922	25.2%	26.2%	26.1%	26.4%	25.6%	25.5%	25.5%	Income Tax Rate	26.
-		nefit Pens				14.6%	14.9%	15.6%	21.5%	23.9%	26.7%	21.7%	21.6%	22.8%	21.2%	20.4%	21.2%	Net Profit Margin	24.
	k None		SION Plan		ſ	12657	20598	16983	20956	17018	19111	29628 16960	5083.0 28987	8768.0 53463	27863 75427	32000 90000		Working Cap'l (\$mill) Long-Term Debt (\$mill)	40 100
mmo	n Stock	5,165,22	28,000 sh	S.	ſ	14532	21030	27832	47791	76615	118210	123549	111547	119355	128249	133000	157000	Shr. Equity (\$mill) E	240
of 7/2	21/17	\$820 billi			I	24.1% 24.1%	23.0% 23.0%	20.5% 20.5%	29.3% 29.3%	33.8% 33.8%	35.3% 35.3%	26.5% 30.0%	28.4%	31.3% 44.7%	23.2% 35.6%	22.0% 35.0%		Return on Total Cap'l Return on Shr. Equity	22. 30.
	NT POS		2015	2016	7/1/17	24.1%	23.0%	20.5%	29.3%	33.8%	33.2%	21.4%	25.4%	35.0%	26.2%	25.5%	25.5%	Retained to Com Eq	22.
(\$MIL) ash As	L.) ssets	4	1601 6	67155	76759						6%	29%	28%	22%	27%	27%	25%	All Div'ds to Net Prof	2
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ther		2		21828 06869 1	20571 112875	music p	blayer, th	ie iPad ta	ablet, the	iPhone	smartpho	ne, and	the Ap-	4.7% of	'16 sales	s. Has at	out 116,	000 employees. Off./dir.	own le
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